



Press release

VGP leases 10,000 m² in VGP Park Ústí nad Labem City to Bosal

8th February 2023, Prague: VGP, the European owner and developer of semi-industrial and logistics real estate, has acquired a new tenant for its newly prepared technology park VGP Park Ústí nad Labem City, which will emerge from a brownfield site near the city centre on the location of the former Avirunion glassworks bounded by Sklářská, Tovární, and Kekulova streets. Bosal Aftermarket Europe, a leader in the development and production of catalytic converters and emission control systems for passenger cars and industrial applications, has leased a total 10,210 m² of production and warehouse space in Hall A. The new hall will be built to green certification level BREEAM Very Good standards. VGP expects to complete it by the end of this year, with handover taking place in January 2024.

“Bosal is, like VGP, a family-owned business. A business that has operated for a century and serves as a Tier 1 supplier to the major automakers globally. We consider Ústí nad Labem, with its industrial tradition, to be an ideal place for the expansion of their business. Moreover, the project is located just 2 kilometres from the D8 motorway connecting Prague and Dresden. By expanding to this location, the company will create dozens of jobs and thus support employment in the region,” comments David Plzák, VGP Country Manager for the Czech Republic.

Bosal was founded in 1923 in the Netherlands. Since then, it has grown significantly to become one of the leading innovators in the automotive and energy industries. It currently has 17 industrial sites, 12 distribution centres, 7 research and development centres, and 2,500 employees worldwide. The company's main products include emission control systems for passenger and commercial vehicles, roof racks, towing systems, and other automotive components.

Within VGP Park Ústí nad Labem City, a total of 3 halls with BREEAM Very Good green certification will be built on an overall area of almost 11 hectares with more than 52,000 m² of lettable space. Preparatory work is currently underway and at the moment 12,000 m² of space remains available to be let in Hall A. The park is just a 3-minute drive from the city centre and a 5-minute walk from the train station. There also are several public transport stops (buses and trolleybuses) in close proximity.

“With the signing of the lease agreement with Bosal, we still can offer 40,000 m² of modern semi-industrial and logistics space at this location that is under construction or ready to begin building and with the possibility of installing photovoltaic panels on the roofs of the halls,” adds Ondřej Titz, Commercial Director for the Czech Republic.

About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 380 FTEs today and operates in 19 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).



For more information, go to: <http://www.vgpparks.eu>

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